

THE FINANCIAL EXPRESS

BRANDWAGON

FIRST STOP FOR MARKETING, ADVERTISING AND MEDIA

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Happy Creative Services founders Praveen Das and Kartik Iyer reveal the true story behind Flipkart's television campaign

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Clean & Clear's new brand campaign reopens the debate on true beauty, and thereby, the promotion of beauty products

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AHMEDABAD BANGALORE CHANDIGARH CHENNAI HYDERABAD KOCHI KOLKATA LUCKNOW MUMBAI NEW DELHI PUNE

Future Ready

The Indian consumer's fast growing enchantment with new media is seeing advertising networks bolster their internet play through a flurry of deals involving local start-ups in the digital space



Anindita Sarkar

MARKETING communications conglomerate WPP plc last month announced that Kantar, its wholly-owned data investment management arm, had acquired UK-based Guardian Digital Agency (GDA), a specialist data visualization, site design and interactive development agency. The month of July also saw Merkle, the US-based customer-relationship management agency, acquire RKG, a search and digital marketing agency to form the largest independent search ad agency in the US. Merkle had earlier in the year

bought New Control, a Chicago-based creative communications agency. Soon after around mid-July, the advertising world had one more acquisition story. Publicis Worldwide Australia had swooped up Cubed to firm up its digital capabilities.

It is a similar story in India with digital start-ups being picked up domestic and international ad networks. In February this year, DDB Mudra bought independent digital agency 22Felt, bringing the entity into the Omnicom Group. 22Felt was then merged with Tribal Worldwide India creating a new entity known as 22Felt Tribal Mudra and part of the DDB Mudra Group. John Zeigler, chairman and CEO, DDB Group Asia Pacific, India and Japan, has then said, "We see this as a strategic move to continue evolving our capabilities in the fast-moving Indian market."

Around the same time, Infibeam, an Ahmedabad-headquartered e-commerce player, announced that it had bought Bangalore-based digital marketing company Ofigma for ₹32 crore. Just a month later, JWT acquired around 55% stake in Social Wavelength, a full-service social media agency headquartered in Mumbai. Sudhir Chivra, Harris, CEO, JWT South Asia, "Social Wavelength adds a huge dimen-

sion to our existing clients and the brands we steward. Across the marcom value chain and across various digital touch points the skills and capabilities of Social Wavelength will be that edge."

Behind this acquisition spree is the Indian consumer's fast growing enchantment with new media. John Shetty, president, global operations, Starcom Mediavest Group, notes that internet, mobile, social, search and e-commerce habits are exploding in emerging markets including India. Internet penetration is growing at a fast pace.

Social networks such as Facebook that have over 100 million subscribers in India are becoming platforms for brands to reach out to potential and existing consumers. That has forced advertising networks and advertisers to bolster their internet play, and the easiest way is to acquire local digital start-ups. For the domestic players, the idea is to create a clear growth path via strategic alignment. For multinationals, there is an added reason — India is a serious destination with a digital spend of ₹3,500 crore.

"From a business perspective, we have an incredibly well-educated and globally connected young work force in India.

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AMI MERCHANT
Senior vice president, global marketing, Vizio

"**A DIGITAL AGENCY IS A GREAT COMBINATION OF CREATIVITY AND A SOFTWARE DEVELOPMENT COMPANY. WHILE THERE IS A LOT OF CREATIVITY INVOLVED, THERE IS ALSO A LOT OF HARDCORE TECHNOLOGY UNDERPINNING THAT CREATIVITY."**

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Technology, technology and technology. "It's a very different world today," says merchant. "It's a world where there's a lot more competition, and it's a world where you have to be more creative." merchant adds.

"We're seeing a lot of activity in our market right now," he says. "There are a lot of new players coming in, and there are a lot of established companies that are trying to figure out how to compete in this space." merchant says. "There are a lot of new players coming in, and there are a lot of established companies that are trying to figure out how to compete in this space." merchant says.

"The market is changing rapidly," he says.

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part of the new technology stack, combining digital marketing tools like Google Analytics, Google AdWords, and a lot of other tools that can help businesses track their performance over time. It's also important to understand what the market is asking for, and what consumers want. This means being able to analyze data and trends to identify opportunities and challenges, and then developing a strategy to address them.

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